

Our Corporate Vision

Our Corporate Priorities

Property Objectives

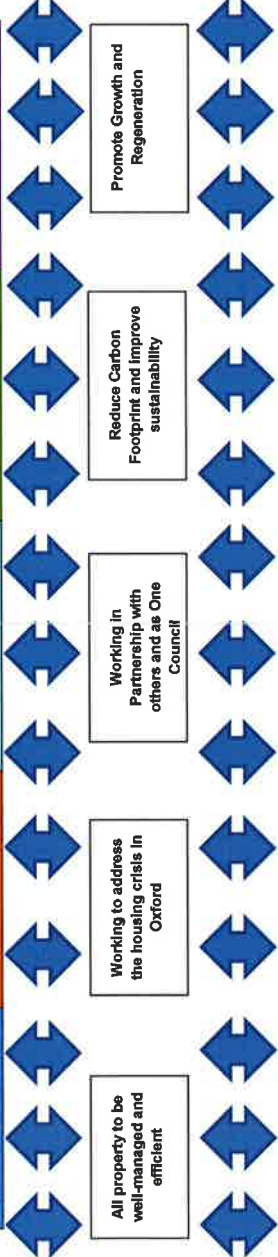
Property Action Plans

Property Risks

Performance Measurement

Building a world class city for everyone

VIBRANT AND SUSTAINABLE ECONOMY	MEETING HOUSING NEEDS	STRONG AND ACTIVE COMMUNITIES	CLEANER GREENER OXFORD	AN EFFICIENT AND EFFECTIVE COUNCIL
Our ambition: A strong local economy, supported by effective education and training	Our ambition: More affordable, high quality housing in Oxford	Our ambition: Communities that are socially cohesive and safe, and citizens who are actively engaged in pursuing their own well-being and that of their communities.	Our ambition: A cleaner, greener Oxford: in the city centre, in our neighbourhoods and in all public spaces.	Our ambition: A flexible and accessible organisation, delivering high quality, value-for-money services.



INVESTMENT	OPERATIONAL	LEISURE	AMENITY	SURPLUS	DEVELOPMENT & REGENERATION
Invest in our portfolio to drive increased sustainable incomes and values to support the Councils wider service delivery	Continuous review of space occupancy and efficiency to drive value enhancement, cost savings and flexibility	Support Leisure service delivery and continuously review to identify opportunities for increased social benefits	Enhance social benefit to the community from the Councils Amenity Assets	Proactively manage to minimise and mitigate cost impacts	Innovate to develop sustainable solutions to priority areas
<ul style="list-style-type: none"> Annual reviews of portfolio performance Improved risk profiling Advanced forecasting Categorisation of portfolio Implement agricultural review recommendations Improve property management Covered Market Leasing Strategy 	<ul style="list-style-type: none"> Implementation of Office for the Future 3 programme Review and rationalise depots Town Hall Business Plan Effective business continuity plans 	<ul style="list-style-type: none"> Complete Community Centre Strategy Review Effective maintenance programme implemented Implement Leisure and Wellbeing Strategy and Playing Pitch Strategy Work in partnership to protect and improve parks, nature and countryside 	<ul style="list-style-type: none"> Review allotment operational model Expand Seacourt Park and Ride Develop new cemetery site Consider heritage implications in all property decisions 	<ul style="list-style-type: none"> Effective and open marketing Work in partnership to leverage wider initiatives Bring forward sustainable development opportunities 	<ul style="list-style-type: none"> Delivery of Westgate, Barton, Rose Hill, and Blackbird Leys Regeneration Influence and react to externally produced regeneration and change Influence and use own property to ensure the diversity and vitality of city's retail offering Borrow to invest in own portfolio for sustainable solutions Implement Empty Homes Strategy
<ul style="list-style-type: none"> Oxford and retail centric portfolio Covered Market Lease Renewals 2017 Government policy change 	<ul style="list-style-type: none"> Business Continuity Technology change Service change 	<ul style="list-style-type: none"> Community Centre Strategy Review not completed Opportunities not exploited 	<ul style="list-style-type: none"> Inappropriate or non agreement of transport policies Insufficient parking Site for cemetery not available 	<ul style="list-style-type: none"> Ineffective marketing Opportunities not exploited Insufficient pace 	<ul style="list-style-type: none"> Failure to deliver key projects Lack of funding Resource limitations
Core Performance Indicators	Core Performance Indicators	Supplementary Performance Indicators			
<ul style="list-style-type: none"> Income +6% by 2019/20 Areas <3% by 2019/20 Office space utilisation <10m² per FTE 40% carbon reduction by 2020 	<ul style="list-style-type: none"> Value +6% by 2019/20 Return maintained at > 6% 3%pa water reduction Running cost reduced to < 8% of investment income by 2020 	<ul style="list-style-type: none"> Below GJFA Benchmarking 2 pa Development initiatives Depot rationalisation review Sustainable Maintenance programme in place Working with others Green Leases PV installation maximised Smart Metering installed Improved Town Centre Trading ranking and indices 2pa successful Empty Homes initiatives Delivery of Rose Hill & Blackbird Leys regeneration Community involvement 			

Asset Management - The Oxford Way

Continuous process of Plan, Do, Review taking input from the Councils Corporate Plan Priorities and changing and updating to meet service needs, variations to the changing property environment, and requirements for management of risk. This enables clarity of direction, flexibility and speed of action to deliver a World Class Service and an effective and efficiently managed portfolio.

This page is intentionally left blank